

The Adjusted Minimum Equity Amounts for the Payment and Electronic Money Institutions in Türkiye

FEBRUARY 08, 2024

The Communiqué on Redetermination of Minimum Equity Amounts for Payment and Electronic Money Institutions (the “Communiqué”) was published in the Official Gazette on January 27, 2024. The Communiqué amends Article 33 (titled “Minimum Equity Obligation and Professional Liability Insurance”) of the Regulation on Payment Services, Electronic Money Issuance and Payment Service Providers (the “Regulation”) and increases the minimum equity amounts that must be maintained by the payment and electronic money institutions licensed to do business in Türkiye. The adjusted minimum equity amounts introduced by the Communiqué will be effective starting from June 30, 2024.

The minimum equity amounts that must be maintained by the payment and electronic money institutions have been adjusted regularly by the Central Bank since the Regulation was published on December 1, 2021.

The below table illustrates the previous, current and upcoming minimum equity amounts that the payment and electronic money institutions licensed to do business in Türkiye must maintain:

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	1.12.2021- 30.03.2022	01.04.2022- 29.06.2023	30.06.2023- 29.06.2024	30.06.2024-
Payment institutions acting as intermediary for paying invoices	3 million TRY	5.5 million TRY	7 million TRY	10 million TRY
Other payment institutions except for those providing account information services	5 million TRY	9 million TRY	15 million TRY	20 million TRY
Electronic money institutions	13 million TRY	25 million TRY	41 million TRY	55 million TRY

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